

#### The Week

N° 04/2021 Tuesday, 16.11.2021

#### The voice of European business in Cambodia

Founding Chambers and National Chapters













Dear Members, Partners and Friends,

EuroCham wishes you a Happy Water Festival. We hope you have a wonderful holiday.

Last week was a very busy week at the chamber. On Wednesday, we held our second Cambodian Insiders Luncheon with **H.E. Sok Khavan**, Secretary of State, Ministry of Mines and Energy. On Thursday, we organized the **Hybrid National Conference on Consumer Protection** with the Consumer Protection, Competition, and Fraud Repression Directorate General (CCF) under the Ministry of Commerce (MoC), and with the support of the GIZ Consumer Protection in ASEAN (PROTECT) project. The conference was joined by **H.E. Phan Oun**, Delegate of the Royal Government of Cambodia in Charge as Director-General of CCF.

We ended our week with the first **Real Estate and Construction Networking Night** at Sathapana Tower - special thanks to our sponsors CBRE Cambodia and Pernod Ricard Cambodge for making the events livelier and more interactive.

EuroCham jointly congratulates the reopening of the country and we hope to engage with our members in other sectors through networking and other types of events in the near future.

In our previous newsletter edition from 5th Nov, we attributed a wrong title to **H.E. Sok Khavan.** Of course, he is Secretary of State at the Ministry of Mines and Energy and not Minister. We apologize for the mistake.

Sov Champavatey, Communication Officer















News

## **CAMBODIA / Lifting of quarantine measures in Cambodia**



Phnom Penh Landscape

On 14 November, the Royal Government has decided to lift quarantine measures for all inbound travellers (Cambodians and foreigners) who have been fully vaccinated. However, they are still required to bring their official COVID-19 vaccination certificate, and a negative COVID-19 PCR test certificate (72 hours before arrival) and have to undergo a rapid (lateral flow) test upon arrival (results are given immediately).

Fully vaccinated travellers who are being quarantined at quarantine centres, hotels and houses across the country and have negative test results, are allowed to leave their quarantine from 15 November 2021 onwards. On the other hand, those who are not fully vaccinated will still be required to undergo a PCR test and a 14-days quarantine period.

### **EVENT / Webinar: discover Cambodia business trends** and opportunities



Speakers of Discover Cambodia Business Trends and Opportunities Webinar

In advance of the 1st Asia Europe Economic Business Forum on Transitioning to a New Normal: Leveraging Global Value Chains, Multilateralism and the 4IR, EuroCham organised a webinar on Discover Cambodia Business Trends and Opportunities. The webinar was joined by Her Excellency Tekreth Kamrang and His Excellency Samheng Bora, Secretary of State and Undersecretary of State of the Ministry of Commerce, respectively, Her Excellency Carmen Moreno, European Union Ambassador to Cambodia, and Mr. Tassilo Brinzer, Chairman of EuroCham Cambodia.

His Excellency Samheng Bora walked us through the extensive presentation on "24 November Transitioning to a New Normal: Leveraging Global Value Chains, Multilateralism and the 4IR Forum", side event of the ASEM 13 Summit which will be held on the 25 and 26 of November.

As a guide for investment and business opportunities in Cambodia, you are invited to view and download the two special editions of EuroCham's flagship publication via the link below.

Business Opportunities Guide Sourcing from Cambodia

**ADVOCACY / Private sector Working Group D meeting** of the Government-Private Sector Forum (G-PSF)



Mr. Noë Schellinck, Advocacy Manager of EuroCham

Last Thursday, EuroCham took part in the Working Group D meeting of the Government-Private Sector Forum (G-PSF) on law, tax and governance.

EuroCham advocacy manager, **Mr. Noë Schellinck**, presented the **private sector's concerns and recommendations** on the re-registration process of the existing entities as well as the current limited number of Ministry of Commerce's certified agents, who could handle license registration for companies.

After our presentation during the working group, EuroCham together with our representatives will further escalate the above concerns and recommendations to the Ministry to better understand the legal framework in the field business registration and to propose our recommendations.

In addition, members of the working group meeting also touched upon several subjects including VAT on e-commerce, tax on the signboard, refundable customer deposit, the interest rate on loans between related parties, labour issues, and many other issues.

CAMBODIA / Ministry of Economy introduces development master plan and goals for Sihanoukville SEZ



Sihanoukville's beach, Cambodia

The General Department of Policy of the **Ministry of Economy and Finance** announced its plans and goals for the **Preah Sihanouk Special Economic Zone** (SEZ). Officials from the department held a meeting to discuss the master plan and goals for the Preah Sihanouk SEZ on the afternoon of November 12.

The master plan will transform the province into a multi-purpose model special economic zone and will be leaning towards sustainable development in all sectors. The Governor continued that the master plan is a strategic plan and long-term vision to turn Preah Sihanouk City into a smart and green city.

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# **CAMBODIA / Slovenia and Cambodia to boost cooperation in economy, trade, tourism**



Prime Minister Hun Sen virtual meeting with Slovenian Prime Minister Janez Jansa

The Kingdom of Cambodia and the Republic of Slovenia have agreed to further foster their cooperation in potential areas, including economy, trade, tourism, health and other sectors.

The agreement was made by Cambodian **Prime Minister Hun Sen**, rotating Chair of ASEAN for 2022, and **Janez Jansa**, **Prime Minister of Slovenia**, rotating President of European Union and ASEM-ASEAN Coordinator, via videoconference.

Both leaders also agreed on visit exchange and to commission the two countries' foreign ministries to work together for the exemption of visa for holders of diplomatic and official passports.

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**EVENT** / Cambodia Insiders Luncheon - Green Business with H. E. Sok Khavan, Secretary of State, Ministry of Mines and Energy Cambodia concluded



Cambodian Insiders Luncheon with H.E. Sok Khavan, Secretary of State, MME

**E**uroCham held our **2nd Cambodian Insiders Luncheon – Green Business** on the 10th of November with **H.E. Sok Khavan**, Secretary of State, Ministry of Mines and Energy Cambodia.

His Excellency updated us on the COVID-19's impact on power development plans along with the recent and upcoming policy changes on the energy sector in Cambodia, including the **Power Development Master Plan 2020–2030**, **renewable energy project in 2040**, and **EAC regulations and procedures** on solar power utilities.

Special thanks to **Dr. Susanne Bodach**, Chairwoman of the EuroCham Green Business Committee, for sharing informative updates on the impact of COVID-19 on Cambodia's private sector and green business industry, as well as discussing policy recommendations on COVID-19 economic recovery and future ambitions toward cleaner energy.

## **EVENT / Recap "National Conference on Consumer Protection"**



National Conference on Consumer Protection at Raffles Hotel Le Royal

On 11th November, EuroCham co-organised the National Conference on Consumer Protection: Driving Cambodia Consumer-First Environment, through hybrid mode via Zoom and at Raffles Hotel Le Royal. The event was organised with the Consumer Protection, Competition and Fraud Repression Directorate General (CCF) under the Ministry of Commerce (MoC), and with the support of the GIZ Consumer Protection in ASEAN (PROTECT) project.

The full-day conference consisted of four different sessions to familiarize different stakeholders with the principles and main contents of the Law on Consumer Protection – which includes the establishment of a National Commission for Consumer Protection (NCCP), as well as the National Consumer Protection Program (NCPP). The conference also introduced the e-commerce ecosystem in Cambodia, as well as consumer protection association based on the experience from neighbouring countries, such as Malaysia. Furthermore, the conference encouraged responsible, fair, and ethical business conduct by sharing guidance based on the law and successful approaches of selected companies.

Guide to Consumer Protection Booklet

# **EVENT / Real Estate and Construction networking night**



EuroCham Real Estate and Construction Networking Night at Sathapana Tower (19 floor)

**O**n 12th November 2021 at Sathapana Tower, EuroCham and our Real Estate & Construction Committee hosted a networking event "Back to Business". We welcomed over 80 participants.

This special networking night provided our members in the real estate and construction sector as well as investors, and industry leaders the opportunity to meet and network with each other.

Special thanks to our sponsors CBRE Cambodia and Pernod Ricard Cambodge for making the events livelier and more interactive.

# **CAMBODIA** / Launch of Wind Energy Association in Cambodia (WeaCam)



One of the wind turbine under construction

**E**uroCham supported the creation of the first Wind Energy Association in Cambodia (WeaCam) in order to continue advocating for green businesses in the Kingdom. The positive opening remarks from **H.E. Victor Jona**, Director General of the General Department of Energy, Ministry of Mines and Energy have mirrored the way forward toward a greener energy commitment, reducing carbon emissions to zero and looking forward to more renewable energy investment. The main supporting partners in establishing this WeaCam are WWF, 3i Cambodia, IES Australia, Energy Lab, H&M, GGGI, GE Renewables, and EuroCham Cambodia.



#### **Members Corner**

### Our platinum partner HEINEKEN Cambodia recognised as the nation's top taxpayer by the GDT

The General Department of Taxation (GDT) awarded HEINEKEN Cambodia with a certificate recognizing the company as the country's top taxpayer yesterday, and officials activated Cambodia's first

brewery flow meter setting the bar for other drink manufacturers.

GDT director-general **Kong Vibol** paid a visit to HEINEKEN Cambodia, one of the country's leading brewers, to inaugurate the brewery's state-of-the-art flow meter measuring device – the country's first – and to present **Prime Minister Hun Sen** with an official certificate recognises the company as the country's top taxpayer.



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## Our member Wing Bank joint force with the CGCC to support the recovery of business operation

Wing Bank (Cambodia) Plc and the Credit Guarantee Corporation of Cambodia (CGCC) officially kicked off the **credit guarantee agreement** to collaborate on disbursing loans to business operators in Cambodia who may face difficulty obtaining loans due to lack of sufficient collaterals.

This partnership will involve Wing Bank taking part in the Credit Guarantee Schemes with CGCC to support those businesses adversely affected by the Covid-19 pandemic including micro, small and medium enterprises to large firms to ease their access to formal loans for working capital and investment or business expansion.



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### **NEW MEMBERS / Welcome to EuroCham**



### **CCI France Cambodge - Herba Cambodia**

Under the umbrella of Ebro group in Spain, HERBA (CAMBODIA) CO., LTD. exports quality Cambodian Rice, Rice starch, Rice Flour to worldwide. Imported quality of Pasta, Sauce and European products supply in Cambodia.

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Orkin's experienced pest management professionals create a pest control program specifically tailored for your business and home. The company offer a scientific, customized approach grounded in the principles of Integrated Pest Management (IMP) to control any pests with the least amount of chemicals. Orkin offers the highest levels of technical support, training and technological advances. The investment in these resources allows them to deliver the best service for the customers, which is truly changing the way people view pest control.

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# **INTERVIEW** / "We must prioritize training and the development of standards"

Mr. Jean Claude Duez, Representative of the Spa & Wellness Chapter in the Cambodia Tourism Federation (CTF)

The Spa & Wellness Association's goal is to help the Cambodian spa industry become more professional by developing standards, training programs, and creating a Cambodian Spa Identity.

We met **Mr. Jean Claude Duez**, Representative of the Cambodia Tourism Federation's (CTF) Spa & Wellness Chapter, to hear his opinion on how Spa professional development could help Cambodia's tourism industry recover.



Read the full interview

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Business!

## **FOOD** / Experience the Taste of Europe: Il Forno Phnom Penh

Il Forno offers a wide selection of homemade pastas, woodfired oven pizzas and wines, and is



committed to using 100% imported Italian ingredients and organic vegetables and fruit. The restaurant also serves as cocktail/aperitif bar, boutique hotel and is available for catering service.

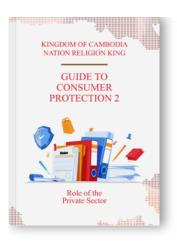
Its refined interior design also makes it an ideal event venue: Il Forno currently hosts a DJ set with free tapas every Wednesday and a number of other events, such as wine dinners, private parties, charity nights, networking events, and business conferences.

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#### Check out other EuroCham Member Restaurants:

b. Consulting Hospitality & Hotel Solutions, Cambodian Country Club, Dara Hotels, Hagar Catering & Facilities Management, Himawari Hotel Apartments, Hops Garden, Hotel Cambodiana, Hyatt Regency, Il Forno Phnom Penh, Knai Bang Chatt, La Palmeraie d'Angkor, Le Flamboyant Boutique Resort & Spa, Raffles Hotel Le Royal, Rambutan Hotel and Resorts Cambodia, Rosewood Phnom Penh, Six Senses Krabey Island, Sofitel Phnom Penh Phokeethra, Thalias Hospitality Group, The Balé Phnom Penh, TS Concept.

### **Publications**







### Job Market

Healthcare Administrator KAMPUCHEA PARAMED

Click for more info

F&B Director / Manager Sofitel Phnom Penh Phokeethra

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